

RAUBEX GROUP LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2006/023666/06)

JSE Share code: RBX

ISIN: ZAE000093183

("Raubex" or "the Group")

REPORT ON ANNUAL GENERAL MEETING PROCEEDINGS

Raubex shareholders are advised that at the Annual General Meeting of members held on Friday, 3 October 2014, all the ordinary and special resolutions as proposed in the Notice of the Annual General Meeting were approved by the requisite majority of members. In this regard, Raubex confirms the voting statistics from the AGM as follows:

	%	Number
Total number of shares that could be voted at meeting	100%	187,330,165
Total number of shares present/represented including proxies at meeting	83,69%	156,778,519
Total number of members present		7

	Votes in Favour	%	Votes Against	%	Abstentions
Ordinary Resolution Number 1 Acceptance of the Annual Financial Statements	156,778,519	100%	0	100%	0
Ordinary Resolution Number 2 Re-election of Executive Directors					
2.1 RJ Fourie	154,792,319	98,73%	1,986,200	1,27%	0
2.2 JF Gibson	154,792,319	98,73%	1,986,200	1,27%	0
Ordinary Resolution Number 3 Re-election of Non-Executive Directors					
3.1 JE Raubenheimer	154,666,443	98,65%	2,112,076	1,35%	0
3.2 F Kenney	153,513,577	97,92%	3,264,942	2,08%	0
3.3 LA Maxwell	156,467,489	99,8%	311,030	0,2%	0
3.4 BH Kent	156,652,456	99,92%	126,063	0,08%	0
3.5 NF Msiza	156,778,519	100%	0	0%	0
Ordinary Resolution Number 4 Appointment of Auditors	156,778,519	100%	0	0%	0
Ordinary Resolution Number 5 Appointment of Members of the Audit Committee					
5.1 LA Maxwell	150,783,792	96,18%	5,994,727	3,82%	0
5.2 BH Kent	156,778,519	100%	0	0%	0
5.3 NF Msiza	156,778,519	100%	0	0%	0
Ordinary Resolution Number 6 Applicable Limits to the Raubex Group Deferred Stock Scheme	126,481,520	80,68%	30,296,999	19,32%	0
Ordinary Resolution Number 7 Endorsement of Raubex's Remuneration Policy	101,388,167	66,78%	50,435,109	33,22%	4,955,243
Special Resolution Number 1					

Remuneration of Non-executive Directors	145,411,712	92,75%	11,366,807	7,25%	0
Special Resolution Number 2 General Authority to Acquire / (Repurchase) Shares	148,922,695	94.99%	7,855,824	5.01%	0
Special Resolution Number 3 Approval of Financial Assistance to Related or Inter-related Companies and Corporations	156,763,033	99,99%	15,486	0,01%	0

Raubex's Chairman, Koos Raubenheimer, made the following comments at the Annual General Meeting:

"The local construction sector remains highly competitive and in this static environment, we are pleased with the progress made to drive the various diversification initiatives that have helped grow a quality order book across the Group.

Our international expansion has gathered momentum with two major road contracts secured in Zambia where site establishment is currently in progress. This is in addition to ongoing contracts in Namibia in both the construction and materials divisions.

Raubex Infra, which supports the diversification of the Group's revenue streams, is also successfully building its scale and reputation in the marketplace.

The materials division continues to perform well, driven by sustained mining related work and good demand from commercial quarries. We are now looking forward to the contribution that the new assets acquired from OMV crushers and Shisalanga Construction will bring to the group both in terms of geographical diversification and earnings.

All these initiatives, including further acquisition opportunities, are key in ensuring the sustained growth of the Group in the medium to long term and will continue to receive the attention of the management team in the year ahead.

Finally, this year marks Raubex's 40th anniversary and I would like to take this opportunity to express our gratitude to all of our customers and also acknowledge the commitment and dedication of the Raubex family over the past 40 years, including management, staff, business partners and shareholders who have been instrumental in ensuring that Raubex continues to grow from strength to strength."

Centurion
3 October 2014

Sponsor
Investec Bank Limited

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