

**RAUBEX GROUP LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number 2006/023666/06)

JSE Share code: RBX

ISIN: ZAE000093183

("Raubex" or "the Group")

**REPORT ON ANNUAL GENERAL MEETING PROCEEDINGS**

Raubex shareholders are advised that at the annual general meeting of members held on Friday, 27 July 2018, all the ordinary and special resolutions as proposed in the notice of the annual general meeting were approved by the requisite majority of members. Special resolution number 4 was withdrawn.

In this regard, Raubex confirms the voting statistics from the annual general meeting as follows:

	<b>%</b>	<b>Number</b>
Total number of shares that could be voted at meeting	100%	181 679 898
Total number of shares present/represented including proxies at meeting as % of votable shares	87%	157 967 787
Total number of shares present/represented including proxies at meeting as % of issued shares	87%	157 967 787
Total number of members present in person		8

Votes for and against are in relation to the total number of shares voted at the meeting. Abstentions are in relation to the voteable shares.

	<b>Votes in Favour in relation to total number of shares voted</b>	<b>Votes Against in relation to total number of shares voted</b>	<b>Abstentions in relation to voteable shares</b>	<b>Shares voted</b>
<b>Ordinary Resolution Number 1</b> Adoption of the group audited annual financial statements for the year ended 28 February 2018	157 869 618 (100%)	0 (0.00%)	98 169 (0.05%)	157 869 618 (86.89%)
<b>Ordinary Resolution Number 2</b> Re-appointment of independent external auditor	139 646 514 (88.42%)	18 293 242 (11.58%)	98 169 (0.05%)	157 939 756 (86.93%)
<b>Ordinary Resolution Number 3.1</b> Re-election of director LA Maxwell	157 494 416 (99.72%)	445 340 (0.28%)	98 169 (0.05%)	157 939 756 (86.93%)
<b>Ordinary Resolution Number 3.2</b> Re-election of director BH Kent	157 890 208 (99.97%)	49 548 (0.03%)	98 169 (0.05%)	157 939 756 (86.93%)
<b>Ordinary Resolution Number 4.1</b> Election of audit committee member LA Maxwell	155 113 549 (98.21%)	2 826 207 (1.79%)	98 169 (0.05%)	157 939 756 (86.93%)
<b>Ordinary Resolution Number 4.2</b> Election of audit committee member BH Kent	157 890 208 (99.97%)	49 548 (0.03%)	98 169 (0.05%)	157 939 756 (86.93%)

<b>Ordinary Resolution Number 4.3</b> Election of audit committee member SR Bogatsu	157 875 108 (99.96%)	64 648 (0.04%)	98 169 (0.05%)	157 939 756 (86.93%)
<b>Ordinary Resolution Number 5</b> Endorsement of Raubex remuneration policy	145 058 189 (91.84%)	12 881 567 (8.16%)	98 169 (0.05%)	157 939 756 (86.93%)
<b>Ordinary Resolution Number 6</b> Approval of the Raubex Group Limited long-term incentive scheme	156 186 886 (98.89%)	1 752 870 (1.11%)	98 169 (0.05%)	157 939 756 (86.93%)
<b>Ordinary Resolution Number 7</b> Directors authority to implement special and ordinary resolutions	157 749 291 (99.88%)	190 465 (0.12%)	98 169 (0.05%)	157 939 756 (86.93%)
<b>Special Resolution Number 1</b> Remuneration of non-executive directors	157 924 656 (99.99%)	15 100 (0.01%)	98 169 (0.05%)	157 939 756 (86.93%)
<b>Special Resolution Number 2</b> General authority to repurchase shares	157 225 988 (99.55%)	713 768 (0.45%)	98 169 (0.05%)	157 939 756 (86.93%)
<b>Special Resolution Number 3</b> Financial assistance to related or inter-related companies	147 097 493 (93.14%)	10 842 263 (6.86%)	98 169 (0.05%)	157 939 756 (86.93%)

Centurion  
27 July 2018

Sponsor  
Investec Bank Limited